

COMMERCIAL REAL ESTATE NON-DISCLOSURE AGREEMENT (CONFIDENTIALITY)

1. The Parties. This Commercial Real Estate Non-Disclosure Agreement, hereinafter known as the "Agreement", made this ____ day of _____, 20__ between:

Potential Buyer: _____, hereinafter known as the "Interested Party".

Seller: _____, hereinafter known as the "Seller".

Seller's Agent (if any): _____, hereinafter known as the "Seller's Agent".

Buyer's Agent (if any): _____, hereinafter known as the "Buyer's Agent".

Collectively, the above-named persons or entities, shall be known as the "Parties".

2. The Property. In connection with the Interested Party's consideration of a possible purchase of the Seller's real estate located at _____, City of _____, State of _____, hereinafter known as the "Property", the Parties agree to the following terms and conditions:

3. Genuine Interest. The Interested Party is genuinely interested in purchasing the Property from the Seller.

4. Permitted Use. The Interested Party will use the confidential information solely for purposes of evaluating the Property.

5. Confidential Information. The Interested Party acknowledges that all information and materials furnished from the Seller or Seller's Agent concerning the Property is confidential and may not be used for any purpose other than the Interested Party's evaluation for a possible purchase or lease. Access to any information furnished by the Seller's Agent or Seller will be limited to attorneys, accountants, financial representatives, and business advisors directly involved with the Property.

6. Nondisclosure. Seller, Interested Party and Agents all agree not to disclose to any other person or business entity the fact that any discussion or negotiations are taking place with respect to the Property, including any business located therein, or the actual or potential terms, conditions or facts involved in any such discussions or negotiations.

7. Discretion. Interested Party agrees not to contact the Property or Business employees, suppliers, or customers except through the Agents or Seller. Interested Party further agrees not to circumvent or interfere with the Seller's Agent's listing agreement with the Seller in any way.



8. Binding Effect. This Agreement shall be governed and construed in accordance with the laws of the State of _____ and shall survive the closing of any Agreement between Interested Party and Seller for a period of _____ from the date of said closing or if the information becomes publicly available, whichever occurs first. The word "Closing" shall include notification of non-interest on the part of Interested Party as well any successful transaction between Interested Party and Seller.

9. Cost of Enforcement. In the event either party commences a judicial action to enforce the provision of this Agreement, the prevailing party in such action shall be entitled to recover, in addition to such other amounts as may be permitted by law, all costs and expenses incurred by it in the prosecution of defense of such action, including reasonable attorneys' fees.

10. Warranty. If the Seller's Agent is providing the confidential information, the Seller's Agent does not guarantee, warrant, either expressed or implied, any information and/or figures supplied by the Seller. Interested Party should rely on their own verification of this information as a part of their due diligence.

11. Reproduction Prohibited. No copies shall be made or retained of any written information supplied to Interested Party by the Seller. At the conclusion of any discussion, negotiation or upon demand by the Seller, all information including notes, photographs, financial statements, or any other details released to the Interested Party shall be returned to the Seller or Seller's Agent. Any information shall not be disclosed to any employee or consultant unless they agree to execute and be bound by this agreement.

Interested Party's Signature _____ **Date** _____

Print Name _____

Buyer's Agent Signature _____ **Date** _____

Print Name _____

